

Lunel, 18 September 2026

HALF-YEAR RESULTS, S1 - 2026

- EBITDA margin of 12.5%
- Net profit of €0.7 million
- Continued debt reduction: €1.8 million in net repayments of borrowings

PERSPECTIVES

Target for 2026 turnover of between €38m and €42m driven by the Solutions business and the dynamic growth of the Services & After-Sales market

BIO-UV Group (Euronext Growth®- FR0013345493 – ALTUV), a specialist in water treatment and disinfection systems using UV, ozone, salt electrolysis and AOP, has published its 2026 half-year results (for the period from 1st January to 30th June 2026), as approved by the Board of Directors at its meeting on 15 September 2026. The 2026 half-year report is available on the BIO-UV Group website, www.bio-uv.com, in the Investors section under Financial Documents & Regulated Information.

Profit and Loss Account

Unaudited consolidated figures in M€ French standards	First half of 2025 (6 months)	First half of 2026 (6 months)	Financial year 2025 (12 months)
Turnover	20.4	20.1	35.9
EBITDA¹	3.5	2.5	4.4
<i>EBITDA margin</i>	<i>17.3%</i>	<i>12.5%</i>	<i>12.3%</i>
Net depreciation, amortisation and provisions	1.5	1.3	2.8
Operating profit	2.0	1.2	1.6
<i>Operating margin</i>	<i>9.9%</i>	<i>5.8%</i>	<i>4.5%</i>
Financial result	-0.3	-0.3	-0.7
Extraordinary profit	0.0	0.0	0.0
Net profit (group share)	1.3	0.7	0.8
<i>Net margin</i>	<i>6.6%</i>	<i>3.4%</i>	<i>2.2%</i>

1. EBITDA: Operating income + Depreciation, amortization, and provisions, net of reversals

At the end of the first half of 2026, BIO-UV Group reported consolidated turnover of 20.1 M€, virtually unchanged compared with the first half of 2025.

This near-stability, against the backdrop of the current economic and geopolitical climate, reflects the resilience of the business model and the strength of BIO-UV Group's positioning across its various markets.

- The **Services & After-Sales** division recorded strong growth of +10% in the first half of 2026, capitalising on the expansion of the installed equipment base.
- The **Solutions** division returned to growth in the first half of 2026, driven by exports, a stabilised *retrofit* market in the maritime sector and sustained growth in the aquaculture market segment, particularly internationally (+0.6 million € in turnover in this segment).
- The **Products** division saw its turnover fall by 13% in the first half of 2026, against a backdrop marked by the reorganisation of sales teams across various geographical regions and the insourcing of the entire sales force.

Internationally, revenue showed sustained growth of +7%, driven by sales of UV and ozone solutions as well as associated services in Asia. In France, BIO-UV Group recorded a decline in sales, impacted by the swimming pool business and the sales reorganisation.

EBITDA margin of 12.5% in the first half of 2026

BIO-UV Group recorded an EBITDA of 2.5 M€ in the first half of 2026, down by -1 M€. The EBITDA margin stood at 12.5% for the half-year, compared with 17.3% a year earlier. However, it was higher than the EBITDA margin of 12.3% recorded for the full financial year 2025.

Operating performance in the first half of the year was adversely affected by two main factors within the Products division: (i) intense competition from China, and (ii) a sharp rise in the cost of ruthenium, a key raw material used in the manufacture of electrolyzers.

Faced with this pressure on its margins, BIO-UV Group continued its policy of operational efficiency and rigorous cost management. Whilst bringing the entire sales force in France in-house during the half-year, staff costs thus fell slightly (-3%), with the average headcount now standing at 143 employees (compared with 147 as at 30 June 2025 and 149 at the end of 2025).

Net profit of €0.7 million in the first half of 2026 – Net margin of 3.4%

After taking into account net depreciation, amortisation and provisions, which fell to 1.3 M€, the half-year operating profit stood at 1.2 M€ as of 30th June 2026, representing an operating margin of 5.8%.

The financial result amounted to -0.3 M€, down by 18%, reflecting the reduction in financial expenses resulting from the debt reduction policy.

Extraordinary profit was virtually nil in the first half of 2026.

At the end of the first half of 2026, net profit (group share) stood at 0.7 M€, representing a net margin of 3.4%.

€1.8 million in net loan repayments in the first half of 2026

BIO-UV Group continued its sound policy of financial deleveraging in the first half of 2026.

Unaudited consolidated figures in M€ French standards	1 st half of 2025 (6 months)	1 st half of 2026 (6 months)
Gross cash flow	+2.7	+2.1
Change in working capital	-0.9	-1.6
Operating cash flow	+1.8	+0.5
Capital expenditure (CAPEX)	-0.8	-0.7
Investment cash flow	-0.8	-1.0
Free cash flow	+1.0	-0.2
Cash flow from financing activities	-3.7	-1.9
of which Net issue/redemption of borrowings	-2.9	-1.8
of which capital increase	+7.7	-
Change in cash and cash equivalents	+5.5	-2.4

In the first half of 2026, cash flow from operations amounted to +2.1 M€. After a -1.6 M€ drawdown in working capital requirements, mainly due to an increase in trade receivables and rising raw material costs, operating cash flow stood at +0.5 M€ as of 30th June 2026. After accounting for CAPEX (capital expenditure), which fell slightly to -0.7 M€, half-year free cash flow was virtually in balance at -0.2 M€.

The debt reduction programme continued, with **€1.8 million in loan repayments (net of new borrowings) in the first half of 2026**. As a reminder, BIO-UV Group repaid €4.3 million in loans in 2025, €4.0 million in 2024 and €3.0 million in 2023 (amounts net of new borrowings).

In total, the change in cash and cash equivalents amounted to -€2.4 million in the first half of 2026.

Net financial debt of €8.4 million – Net *gearing* ratio maintained at 20%

As of 30th June 2026, gross financial debt (excluding finance lease liabilities) stood at 16.1 M€, compared with 17.6 M€ at the end of 2025.

Available cash (excluding treasury shares) stood at 7.8 M€, compared with 10.2 M€ at the end of 2025, reflecting changes in working capital requirements.

As of mid-2026, net financial debt thus stood at 8.4 M€, compared with 7.5 M€ at 31 December 2025.

At mid-2026, the net *gearing* ratio² remained firmly under control at just 20%, compared with 19% at the end of 2025 and 22% at mid-2025. There are no dilutive instruments in issue.

PERSPECTIVES

In light of the current economic climate and inflationary pressures on raw materials, BIO-UV Group remains on track with its growth strategy: to continue expanding the Solutions and Services divisions, whilst continuing to invest in building an integrated group across its entire value chain (design–production–marketing).

With international business now accounting for nearly 50% of total turnover, BIO-UV Group is continuing to invest to strengthen its presence in the most promising regions, notably Asia and Scandinavia.

BIO-UV Group confirms that it is targeting annual turnover of between €38 million and €42 million, representing sales of between 18 M€ and 22 M€ in the second half of 2026 (reminder: turnover of 15.5 M€ in the second half of 2025). Business in the second half of the year will be driven by:

- (i) accelerated growth in the Solutions division, driven by export aquaculture, and the continued steady growth in sales in the maritime sector as well as in municipal and industrial wastewater solutions;
 - (ii) a more normal level of activity in the water treatment equipment sector; and
 - (iii) the continued dynamic growth of the Services & After-Sales market, which is a higher-margin activity.
- (iv)

As of mid-September 2026, BIO-UV Group's overall order book is slightly higher than at the same time last year, with a greater volume of business opportunities in the export market.

BIO-UV Group intends to maintain strict control over its overheads and staff costs and to continue its policy of reducing financial debt.

Financial calendar

Publication	Date
Annual turnover for 2026	21 January 2027

The announcement will be made after the close of trading on Euronext Paris.

About BIO-UV Group

Founded in 2000, BIO-UV Group designs, manufactures and markets innovative water disinfection systems using ultraviolet light, salt electrolysis, ozone and AOP (advanced oxidation processes).

Listed on the Euronext Growth® market in Paris (FR0013345493 - ALTUV), BIO-UV Group holds the 'Innovative Company' label from Bpifrance and is eligible for the PEA PME-ETI scheme.

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