



PRESS RELEASE
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H1 2024 revenue: €22.1 million

- Good resilience in the **Land division**, driven by strong export momentum and municipal and industrial activities
- Expected decline in **Maritime activities** with no impact on profitability, driven by the development of aftermarket services and spares activities

Perspectives

- **Order backlog of €9.5 million at the end of June 2024**, +40% compared to the end of March 2024 (€6.8 million) and +7% compared to June 2023
- **2nd half of 2024 growth compared to H2 2023**, with continued sustained international development and REUSE activities
- **Continued financial deleveraging of the Group**

BIO-UV Group (Euronext Growth® - FR001334549 - ALTUV), a specialist in water treatment and disinfection systems using UV, ozone, salt electrolysis and AOP, has published its revenue for the 1st half of 2024 (period from January 1 to June 30, 2024).

Consolidated data in € million (unaudited)	1 st semester 2023	2 nd semester 2023	1 st semester 2024	Variation (H1 2024 vs. H1 2023)
Land Activities	17,7	12,4	17,5	-1%
Maritime Activities	6,4	6,6	4,6	-28%
Total revenue	24,1	19,0	22,1	-8%

BIO-UV Group recorded consolidated revenue of €22.1 million in the 1st half of 2024, down moderately by -8% compared to the 1st half of 2023.

Sequentially, revenue for the 1st half of 2024 was up +16% compared to the 2nd half of 2023.

Land activities: good resilience of BIO-UV Group's business, and in particular sales in France

Land activities were stable in H1 2024 compared to H1 2023, but up +41% compared to H2 2023.

In the first half of 2024, BIO-UV Group's swimming pool business sales decreased marginally in France, resisting the strong market decline (-20.5% of turnover invoiced in swimming pools according to the FPP¹ at the end of March 2024 over twelve rolling months). In this context, BIO-UV Group continues to gain market share, taking advantage of the premium and

¹ Federation of Swimming Pool and Spa Professionals - Barometer for the economic monitoring of swimming pool sales for the 1st quarter of 2024 in collaboration with Xerfi Specific

environmentally friendly positioning of its solutions (ultraviolet and salt electrolysis).

Export sales posted sustained growth of +15%, driven by sales of the group's UV and Ozone Solutions, as well as related services in the Middle East and Asia.

After a dynamic year in 2023 (+50%), industrial and municipal activity in France recorded half-year revenue growth of +30%, with strong sales of wastewater reuse solutions (REUSE).

Maritime activities: continued decline due to the end of the *retrofit market*

As in 2023, the Group anticipates more sustained activity in the 2nd half of 2024 for this division, particularly in the aftermarket services and spares activities, which are planned to make a stronger contribution to the division's margin.

Order book at the end of June 2024: €9.5 million, up +40% compared to the end of March 2024 (€6.8 million)

At the end of June 2024, BIO-UV Group's order book stood at €9.5 million (vs. €8.9 million at the same time last year and vs. €6.8 million at the end of March 2024), of which €3.9 million for Maritime activities and €5.6 million for land activities.

Perspectives

On the strength of this solid order book, BIO-UV Group anticipates more sustained activity in the 2nd half of 2024 compared to 2023, driven by:

- an acceleration of **maritime activities** with the « last-minute rush » to the end of the *retrofit market*;
- **sales of services**, supported by the creation in June 2024 of a Services & Aftermarket division (services, training, and spare parts) for all of the Group's activities;
- sustained growth in **exports**;
- **projects related to wastewater reuse** (REUSE), industrial water treatment, and aquaculture.

Agreement to end the dispute with Neptune Benson in the United States

In August 2016, BIO-UV Group sold 100% of the shares of Delta UV, its subsidiary in the United States, to Neptune Benson.

Since 2018, a dispute has been in place between BIO-UV Group and the American company Neptune Benson, a subsidiary of Evoqua.

BIO-UV Group and Neptune Benson announced on July 19, 2024, that they have reached an amicable agreement ending this litigation, and any potential further associated costs and penalties.

The impact in the H1 2024 financial statements is an exceptional charge of €0.8 million.

This agreement now allows for the unrestricted sale of BIO-UV Group solutions across all markets in North America.

Debt reduction confirmed

Free cash flow in the 1st half of 2024 was higher than in the 1st half of 2023. The group will continue its debt reduction in the second half of the year.

Financial Agenda

Publications	Dates
2024 half-year results	September 19, 2024
Annual turnover 2024	January 23, 2025
2024 annual results	April 3, 2025

All publications will be made after the close of trading on Euronext Paris.

About BIO-UV Group

Founded in 2000, BIO-UV Group designs, manufactures, and markets innovative water disinfection systems using ultraviolet light, salt electrolysis, ozone and AOP (advanced oxidation process).

Listed on the Euronext Growth® market in Paris (FR0013345493 - ALTUV), BIO-UV Group has been awarded the Innovative Company label by Bpifrance and is eligible for the PEA PME-ETI scheme.

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