



PRESS RELEASE
Lunel, 28 February 2023, 5:40 p.m.

Launch of the sale of 1,395,962 shares in BIO-UV Group initiated by its majority shareholder, Benoît Gillmann

Proposal to change BIO-UV Group's governance structure with the appointment of Laurent-Emmanuel Migeon as Chairman & Chief Executive Officer

- Acquisition of a 0.30% stake in BIO-UV Group by Laurent-Emmanuel Migeon as part of the transaction

BIO-UV Group (Euronext Growth® - FR001334549 - ALTUV), a specialist in water treatment and disinfection using UV, ozone, salt electrolysis and AOP, (the "Company"), announces that it has been informed by EURL BGH¹, the majority shareholder in BIO-UV Group, owned by its founder and manager, Benoît Gillmann, of its intention to sell 1,395,962 shares in BIO-UV Group (the "Transaction"), i.e. its entire holding representing 13.49% of the share capital and 23.74% of the voting rights in the Company. The sale price would be €4.60 per share.

After a career spanning 50 years, including more than 22 dedicated to the development of BIO-UV Group, Benoît Gillmann now wishes to focus on other projects and his family. Considerable thought and organisation has, in recent years, gone into succession planning for the management of the company he founded, with a view to ensuring its long-term and profitable growth.

Objectives of the Transaction and the proposal to change BIO-UV Group's governance structure

This Transaction will allow new institutional investors to invest in BIO-UV Group and will help to increase the Company's free float and improve the liquidity of the shares on the Euronext Growth™ market in Paris. As a result of the Transaction, EURL BGH will cease to hold any shares in BIO-UV Group.

Since no new shares are to be issued as part of the Transaction, it is non-dilutive for the existing shareholders in BIO-UV Group.

In the event that the Placement is a success, Laurent-Emmanuel Migeon will become the Company's Chairman and Chief Executive Officer. Benoît Gillmann will remain as director of the Company for one year and may, at times, be asked by the Board of Directors to provide assistance with the Company's development under a services agreement that will be entered into after completion of the Placement.

Laurent-Emmanuel Migeon, Deputy Chief Executive Officer, with responsibility for Operations and Finance, joined BIO-UV Group at the start of 2018, just before its IPO. He has overseen operational management of BIO-UV Group over the last five years and has been the driving force behind two

¹ A company wholly owned by Benoît Gillmann, founder and Chairman and Chief Executive Officer on the launch date of the Transaction in BIO-UV Group's shares.



key acquisitions since the Company's IPO: Triogen in 2019 and Corelec in 2021. Between 2018 and 2022, he actively helped to grow BIO-UV Group's revenue almost fivefold, from €12.4 million to €51.5 million over the period.

He intends to keep developing BIO-UV Group and to continue growing the business steadily, both organically and through acquisitions, by focusing on its strategic markets: recreational, wastewater and industrial water recovery, aquaculture and maritime.

The Board of Directors of BIO-UV Group held on 28 February 2023, pursuant to the delegation of the shareholders general meeting of 24 May 2022, decided to implement a free share allocation program for Laurent-Emmanuel Migeon in the context of his new duties, up to a limit of 3% of the capital and subject to performance conditions over the next five years.

Terms of the Transaction

EURL BGH is proposing to sell 1,365,035 shares in BIO-UV Group to institutional investors via a placement through an accelerated book building ("ABB") process towards institutional investors (the "Placement"). The completion of the Placement will be conditional on EURL BHG selling 1,365,035 shares in this context.

The accelerated book building process will begin immediately after the publication of this press release, and the final terms of the offering and the results of the Placement will be determined once the order book has been built and will be announced at a later stage by BIO-UV Group via a press release.

Settlement-delivery for the sold shares is expected to take place on 3rd March 2023.

Laurent-Emmanuel Migeon, Deputy Chief Executive Officer on the launch date of the Transaction and the future Chairman and Chief Executive Officer, has committed, as part of the changes to be made to the Company's governance structure, to acquiring 30,927 shares in BIO-UV Group that are currently held by EURL BGH, representing 0.30% of the Company's² share capital, using his own funds and bank financing. This acquisition of shares, on the same terms as the Placement, has been documented in an put option agreement entered into with EURL BGH.

About BIO-UV Group

Founded in 2000, BIO-UV Group designs, manufactures and markets ultraviolet, Ozone, salt electrolysis and AOP (advanced oxidation process) disinfection systems.

Listed on Euronext® Growth - Paris (FR0013345493 - ALTUV), BIO-UV Group has been granted the "Innovative Company" label by Bpifrance and is eligible for the French "PEA-PME" investment scheme.

Detailed information about the company, including information about its business activities and other regulated information and all the Company's press releases is available in the Investors section of its website (www.bio-uv.com).

Contacts :

BIO-UV Group
+33 6 16 26 05 93
isost@bio-uv.com

Investors Relations
Mathieu Omnes – ACTUS
+33 (0)1 53 67 36 92
momnes@actus.fr

Press Relations
Serena Boni – ACTUS
+33 (0)4 4 72 18 04 92
sboni@actus.fr

² As at 28 February 2023, Laurent-Emmanuel Migeon holds 6,341 shares in BIO-UV Group, representing 0.06% of its share capital and 0.05% of its voting rights.



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The sale of shares of BIO-UV Group does not constitute a public offer and the shares of BIO-UV Group are only being offered to qualified investors, including in France.

No communication and no information in respect of the sale by EURL BGH of shares of BIO-UV Group may be distributed to the public in any jurisdiction where a registration or approval is required. No steps have been or will be taken in any jurisdiction where such steps would be required. The offer or sale of shares of BIO-UV Group on behalf of EURL BGH may be subject to specific legal or regulatory restrictions in certain jurisdictions. EURL BGH, BIO-UV Group and their respective shareholders and affiliates take no responsibility for any violation of any such restrictions by any person.

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In the member states of the European Economic Area, this press release is an advertisement and not a prospectus within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017, as amended (the "Prospectus Regulation").

With respect to the member states of the European Economic Area other than France (the "Member States"), no action has been or will be taken in order to permit a public offer of the securities which would require the publication of a prospectus in one of such Member States. In Member States, this press release and any offer if made subsequently are directed exclusively at persons who are "qualified investors" within the meaning of Article 2(e) of the Prospectus Regulation.

France

In France, the offer of shares of BIO-UV Group described in this press release will be carried out through a placement through an accelerated bookbuilding process to qualified investors only, as defined in Article 2(e) of the Prospectus Regulation and in accordance with applicable French laws and regulations. There will be no public offering in any country (including France) in connection with the shares of BIO-UV Group, except to qualified investors only.

United States

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The lead manager and bookrunner is acting on behalf of EURL BGH (to the exclusion of all others) in connection with the placement and will not be liable to any person other than EURL BGH either for warranties given to clients of the lead manager and bookrunner or for advice in connection with the placement.

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